



EDMONDS COLLEGE FOUNDATION

Board of Directors Meeting

Friday, February 3rd - 9:00 am

Attendance

Board: Bob Terwilliger, Libby Lewis, Sherri Anderson, Maria Montalvo, Doug Fair, Mike Meeks, Steve Pennington, Kristina Kulik, Whitney Rivera, Jennifer Myers, Brian Donaldson, Jeff Goodwin, Jeff King, Steve Carter, Nicole Galipeau, Linda Krese

Ex Officio: Dr. Amit B. Singh, Dave Earling

Staff: Tom Bull, Elaine Hall, Lisa Carroll, Kim Fyfe, Ciela Valle-Olguin, Sasha Rubashka

Guests: Karen Magarelli

Called to order at 9:00 am

Motion to approve minutes of 11.8.22 meeting by Libby Lewis, seconded by Nicole Galipeau. Motion passed.

Program Committee 9:05 am

- Nicole and Tom met with the Deans to discuss the rollout of programs and were very receptive and will meet regularly.
 - Division meeting roadshow: presenting to each division to share what the Foundation is doing. Will highlight INSPIRE, scholarships, and program grant opportunities.
- Faculty and Staff Program Grants will be rolling out at the end of the month. These are small grants to faculty and staff to offer support for smaller projects and needs across campus as well as build collaboration to align with the Foundation's fundraising and networking efforts.
- Annual scholarships start February 20th, Complete the Dream scholarships will open February 6th.

INSPIRE Benefit Committee 9:15 am

- \$83,500 sponsorships to date, halfway to the event goal.
- Invitations went out this week.
- Table captains will receive emails by Tuesday to invite and pre-register guests to their tables.
- The committee is also focusing on the guest experience, elevating it, and making the guests feel taken care of.
- Action items:
 - Please tell Elaine if you are planning to be a host of the table.
 - Procurement: consider making a donation to the auction.

Development Committee 9:22 am

- Total Fundraising through December: \$1.15 million for the year and tracking really well.
 - This includes the Dorothy Jennings gift for CRI for \$550,000.
- Grant Funding: Verdant gave a FY24 \$204,000 grant for mental health center and resources.
- Steve Carter and Brian met with Dr. Carey Schroyer, Dean of STEM. The group will meet once a month to discuss how we can raise money, mentors, internships, and connect to jobs.
Outcomes of meeting:
 - Reach out to BOEING and more tech companies.
 - Connect high school students with our college STEM program, focusing on STEM education.
 - Museum of Flight, Dr. Singh and Steve Pennington to connect opportunities there.
 - Invite Swedish Hospital over to tour the STEM building and the Nursing Division.
- The committee identified the board is lacking someone from the healthcare field and will work to identify someone for this role.

Finance & Audit Committee 9:31 am

- Kim presented the current budget to goal
- Budget
 - Personnel under budget
 - Under budget for contingency
 - Other expenses
 - Grant distributions under budget; timing
 - College expenses a little over budget
- The staff met to discuss the budget; there are no concerns.
- Audit is in the final stages
 - Vine Dahlen will come and talk to the board. At this time, there are no findings.
- Primarily is scholarships that will go out soon, we have to wait for college to set up a budget and details before we send the money over.

- Eva Gordon money; currently sitting in a checking account. Finance to present final recommendation in the May Board meeting.

Board Ops Committee 9:48 am

- Sheri and Dave completed their orientation on the college campus.
- Tom and Abraham are working to develop a matrix of what experience and skills they are able to contribute to the board.
- Abraham is working with Tom to find a solution so that the Board can get access to board documents.
- Linda will begin working on updating the bylaws.
- There is a request for Board members to connect potential volunteers to the college in the next 6 months (possibly board prospects, or any type of engagement).
- We will continue to improve the process for new board members' origination.
- Look for a signed Foundation/College agreement; there should be a basic agreement in place, and we should put it all into an official agreement.
- **Action Item:**
 - Get a copy of the agreement between the college and the foundation, we need to sit down and decide at the end of this year if what it says is something we want to continue.

President's Report 10:00 am

- Dr. Singh introduced Karen Magarelli, Executive Director of Marketing and Public Relations who presented new marketing initiatives for the college.
- Launched a new website on Tuesday.
 - The website reaches all of our community, prospective students, business owners, partners, etc.
 - Simplify how we talk to prospective students and the community at large.
- College open house event scheduled May 26.

Meeting adjourned at 10:15 am