

Board of Directors Meeting Minutes**May 22, 2025 | 4:00- 6:00 PM****Location: WATR Center – 3008 100th St SW, Everett, WA 98204**

Attendees: Brian Donaldson, Doug Fair, Nicole Galipeau, Jeff King, Libby Lewis, Abraham Mathew, Maria Montalvo, Bob Terwilliger, Oliver Whitehead, Megan Wood, Trustee Adrienne Wagner

Staff: Tom Bull, Monique Wiesmuller-Kaneyasu, Ciela Valle-Olguin, Ryan Davis

Guests: James Werth, Sheila Dersham, Matt Poischbeg

**Pre-meeting Tour of WATR Center/ASMC by Matt Poishbeg and Sheila Dersham
4:00-4:45.**

Board members were offered insight into this cutting-edge training facility and its role in workforce education.

Meeting called to order at 4:54 pm by Board Chair, Brian Donaldson**5:01 pm Approval of March 11, 2025 board meeting minutes.**

Libby Lewis moved to approve, Doug Fair seconded. Approved with none opposed and no abstentions.

Board Chair Update: Recognition of Maria and Bob for their years of dedicated service

- Maria was celebrated for her three-year tenure as board chair during a pivotal period marked by leadership transitions and the pandemic. She played a critical role in the successful STEM campaign. Though stepping away from the board, she will continue to serve on committees.
- Bob was honored for his mentorship, stability, and leadership as both vice chair and chair. He will continue on the Board for one more year.

Edmonds College Trustees Report 5:02 pm - Adrienne Wagner

- The College celebrated its largest tenure class in recent years, with a reception for honorees and their families.
 - The quality and dedication of faculty were praised, with a recommendation to share tenure news more publicly.
- Trustees continue to monitor budget pressures and equity concerns.
- Staff member Jake Slade was recognized for his community cookbook project featured at the gala.

Student Government Report 5:10 pm - Monique Wiesmuller-Kaneyasu for Nayara Nasution

- Emphasis on improved student engagement as it relates to scholarship processes
- Better communication strategies improved student engagement.
- Targeted outreach reached international students, local high schools, and Edmonds School District grads.
- Students utilized platforms such as Canvas, social media, and campus flyers.

Executive Director's Report 5:14 pm - Tom Bull

- Fundraising remains strong and community engagement momentum continue to grow.
- Appreciation was extended to all board members for their role in the success of INSPIRE and other events.

Development and INSPIRE Committee 5:18 pm - Tom Bull and Monique Wiesmuller-Kaneyasu for Sherri Anderson

- Total raised so far: \$737,000, with a projected \$150K–\$200K more expected.
- Major gifts include:
 - \$25,000 from Verdant for food security
 - \$500K–\$800K donor gift in development
 - \$260K potential from White Horse Foundation for counseling center supportOngoing conversations with Murdoch Foundation and Boeing
- Shift noted toward restricted giving, especially scholarships.
- INSPIRE 2025 grossed \$272,052. A new fall wine event, SIP for Success, is planned for September.
- The committee recommended clearer separation of event fundraising in financial reporting.

Finance Committee 5:30 pm - Jeff King and Ryan Davis

- Comparison of unrestricted vs. restricted revenue showed a decrease in foundation grants, but growth in unrestricted donations from individuals.
- The Foundation is in a very solid spot financially
- Financial position remains strong with focus on flexibility and sustainability.
- Approval of Budget for FY25–26:

- Noted the moderate increases for this year for professional services and college support.
 - Motion to approve by Doug Fair, seconded by Megan Wood, was approved unanimously with no abstentions.
- The board discussed updating fee structures and strengthening the pipeline for unrestricted giving.

Board Operations Committee 5:40 pm - Tom Bull and Abraham Mathew for Linda Krese

- Approval of updated College/Foundation Agreement:
 - Clarified reporting structures and in-kind support.
 - Maintains a 4-year term with a mid-term review clause.
 - Motion to approve by Doug Fair, Seconded by Maria Montalvo, unanimous approval.

Program Committee 5:50 pm - Nicole Galipeau and Ciela Valle-Olguin

- Scholarships:
 - 96 students awarded a total of \$337,000
 - \$116K from endowments
 - \$221K from restricted donations
 - Complete the Dream funds supported six students in Spring Quarter. Summer apps now open.
- Kickstarter Grants:
 - 36 applications received—double last year
 - \$30,000 available; \$73,000 requested
 - 5 food/hospitality and 8 innovation projects funded
 - Still a challenge funding staff time due to payroll system constraints
- Ongoing work to align scholarship projections with donor intent and fiscal strategy.

5:59 pm What's Happening/Announcements - Monique Wiesmuller-Kaneyasu

- Corrections Graduation: June 11, 2025
- Commencement: June 20, 2025 – Board members encouraged to participate
- Next Board Meeting: September 30, 2025 at Edmonds College (Gateway Hall 352)
- Upcoming Wine Event: “SIP for Success” – September 11, 2025
- Inspire 2026: April 25th at Lynnwood Convention Center

Meeting adjourned at 6:02 pm