Your Financial Aid Offer: COLLEGE Next Steps & Terms and Conditions

Congratulations on your offer of financial aid for the 2023 – 2024 school year! Below is important information and steps you must now take to make sure you get your aid on time.

Aid Beyond 2023 - 2024

This offer of aid is for the 2023 - 2024 school year only. This includes:

- Summer 2023 (July August)
- Fall 2023 (September December)
- Winter 2024 (January March)
- Spring 2024 (April June)

To get aid beyond spring 2024, you must fill out a new FAFSA or WASFA, and complete all the application processes needed for the new-year.

Getting Your Aid

To get your aid, you must take these steps:

- Make sure your enrollment level matches your aid offer
 - Your aid offer is based on the number of credits you told us you planned to take
 - If your plans change, you must let us know using the <u>Adjust Aid Due to Change in</u> <u>Enrollment Level</u> form
- You must set up your account with BankMobile
 - A few days before the quarter begins, we pay your tuition and other fees on your account using your aid. Any balance left over is given to you through BankMobile – we call this a refund

Satisfactory Academic Progress (SAP)

All students who get aid must follow the SAP rules each quarter. This means you must:

- Earn at least a 2.0 grade point average (GPA)
- Complete your classes
- Take only classes you need to complete your Program Plan (degree or certificate)
- Complete your Program Plan on time

You can learn more about <u>SAP</u> on our website.

Terms and Meanings

You may find the language and terms used in financial aid unclear. Edmonds College, and many other colleges, must use common terms and meanings in our financial aid processes and other information we provide. To learn about the terms and meanings we use, please use the <u>NASFAA (National Association of Financial Aid Administrators) Glossary of Terms</u>.

Contact Us

For questions about your aid offer, the steps you must take to get your aid, and any other questions or concerns, please submit an <u>Online Support Reques</u>t. This is the fastest and most direct way to reach us. For our hours and other ways to reach us, please use our <u>Contact Us</u> webpage.

Washington State Aid Conditions of Award

This section applies to students who get an offer of aid that includes state aid, such as the Washington College Grant, the College Bound Scholarship, and other state aid.

By accepting state financial aid, you agree to the conditions listed below. If you have questions or find that you cannot comply with these conditions, please contact your institution's financial aid office.

1. You must meet the requirement for Washington State residency.

2. You do not owe a repayment to any state grant or scholarship nor are you in default on a state student loan.

3. You must be enrolled in an eligible program and not be pursuing a degree in theology.

4. If you hold a bachelor's degree or the foreign equivalent, you are not eligible to receive state grant funds.

5. If you do not attend or if you withdraw from your classes, you may owe a repayment of all or part of any state funds you have received.

6. You must maintain the academic progress standards established by your institution in order to receive additional state aid.

7. There could be other circumstances that would require a repayment or reduction in your current award amounts.

8. You must meet all eligibility requirements for the state aid program(s) awarded.

9. The offer of this financial assistance is subject to, and conditioned upon, the availability of funds.
Washington Student Achievement Council (WSAC) and the institution through which the grant, scholarship, or work study is awarded, reserve the right to withdraw, reduce, or modify the awards due to funding limitations or due to changes in circumstances which affect your eligibility for the program(s).
10. If I fail to cash my check containing state funds or pickup any remaining funds by the close of the academic year, the funds shall be returned to the program at WSAC and treated as funds declined by me.

The State of Washington is offering you financial assistance to help support your educational expenses. Please visit <u>www.opportunitypathways.wa.gov</u> to receive more information about financial aid, scholarships, work study, and student loans.

You may choose to voluntarily make financial contributions to WSAC in recognition of the assistance that you received. All voluntary contributions will be used to provide financial assistance to other students. Please contact <u>finaid@wsac.wa.gov</u> for more information.